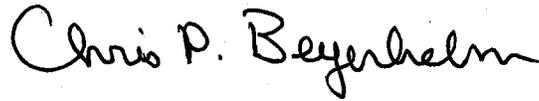


**For:** State and County Offices

**Corrected 1099-G's for 2014 Cotton Market Gains**

**Approved by:** Associate Administrator for Operations and Management



**1 Processing and Mailing Corrected 1099-G's**

**A Background**

Market loan gains are realized when MAL's are repaid at less than the loan principal. The market loan gain equals the amount by which the applicable loan rate exceeds the MAL repayment rate or CCC-determined value.

During the 2014 crop year, market gain amounts for cotton were not passed to the IRS reporting system and therefore these amounts were not reported on the applicable producer's 1099-G for CY 2014 IRS reporting.

The affected producers and applicable market gain amounts have been identified for correction.

**B Purpose**

This notice informs State and County Offices of Financial Services Center (FSC), Payment Management Office (PMO) and Payment Reporting and Financing Group (PRFG) actions to process and mail corrected CY 2014 IRS 1099-G's to producers.

FSC, PMO, PRFG anticipates the mailing of the corrected 1099-G's will occur the week of November 9, 2015.

<b>Disposal Date</b>	<b>Distribution</b>
February 1, 2016	State Offices; State Offices relay to County Offices

Notice FI-3261

1 Processing and Mailing Corrected 1099-G's (Continued)

C Contacts

If there are questions about this notice, see the following table for the appropriate contact.

<b>Issue</b>	<b>Contact</b>
Software-Related Problems	Contact the National Help Desk at 800-255-2434 or 816-926-1552.  <b>Note:</b> Select option 3 for hardware and application software.
Policies in this notice	Jackie Pickens by: <ul style="list-style-type: none"><li>• e-mail to <b>jackie.pickens@wdc.usda.gov</b></li><li>• telephone at 615-277-2613.</li></ul>
1099-G Correction questions	Sandra Kiefer by: <ul style="list-style-type: none"><li>• e-mail to <b>sandra.kiefer@kcc.usda.gov</b></li><li>• telephone at 816-926-6931.</li></ul> Angie Rigdon by: <ul style="list-style-type: none"><li>• e-mail to <b>angela.rigdon@kcc.usda.gov</b></li><li>• telephone at 816-926-3449.</li></ul>
Policies on Market Gain	Kelly Hereth-Dawson by: <ul style="list-style-type: none"><li>• e-mail to <b>kelly.hereth@wdc.usda.gov</b></li><li>• telephone at 202-690-0013.</li></ul>