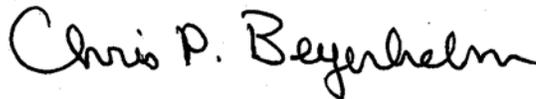


For: State Offices

**Lifting of FY 2015 Farm Loan Allocation Targets**

Approved by: Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

Portions of each State’s FY 2015 direct and guaranteed FO allocations were targeted for beginning farmers to comply with the provisions of the Consolidated Farm and Rural Development Act.

**B Purpose**

This notice provides information about:

- changes in targeting requirements for FO loan funds for FY 2015
- requesting movement of loan funds between categories.

**C Contact**

For questions about this notice e-mail Jerry Moseman, LMD, at [jerry.moseman@wdc.usda.gov](mailto:jerry.moseman@wdc.usda.gov).

**2 FLP Funds**

**A Targeting No Longer Required**

Effective April 1, 2015, the required targeting of funds for beginning farmers under the guaranteed FO loan program is no longer in effect.

**Note:** Unobligated funds that were targeted for exclusive use by beginning farmers in this program may be used by any eligible applicant.

<b>Disposal Date</b>	<b>Distribution</b>
October 1, 2015	State Offices

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### 2 FLP Funds (Continued)

#### B Direct FO Changes

Effective April 1, 2015, the direct FO allocation will be affected as follows:

- unobligated beginning farmer down payment/participation loan funds become available for any beginning farmer loan purpose
- loan funds lose their “down payment/participation” identity, but retain their “beginning farmer” status.

#### C Transferring Loan Funds

Effective April 1, 2015, State Offices may request movement of loan funds between the various affected loan categories by e-mailing any of the following:

- Ann Smith, LMD, at [ann.smith@wdc.usda.gov](mailto:ann.smith@wdc.usda.gov)
- Jerry Moseman, LMD, at [jerry.moseman@wdc.usda.gov](mailto:jerry.moseman@wdc.usda.gov)
- Joseph Marcoccia, LMD, at [joseph.marcoccia@wdc.usda.gov](mailto:joseph.marcoccia@wdc.usda.gov).