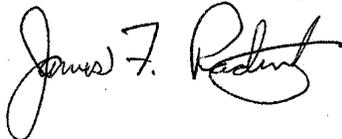


For: State Offices

**2016 Direct Operating Loan Funds**

Approved by: Acting Deputy Administrator, Farm Loan Programs



**1 Overview**

**A Background**

Unobligated FY 2016 allocations of direct OL funds will be pooled from each State Office.

**B Purpose**

This notice provides:

- date pooling action will be done
- information on disposition of pooled loan funds.

**2 Allocation Actions**

**A Unobligated Allocations**

Effective **COB June 1, 2016**, unobligated allocations of direct OL loan funds will be pooled.

**B Allocation of Funds**

All pooled funds will be held in the National Reserve.

Approved loans present in the Direct Loan System with “Funds Not Available” status will receive funding contingent upon availability of National Reserve funds.

Each State can confirm receipt of reserve funds by use of the State Hyperion report.

**C Contact**

If there are questions about pooling of direct OL funds, contact Jerry Moseman, LMD, by e-mail, at [jerry.moseman@wdc.usda.gov](mailto:jerry.moseman@wdc.usda.gov).

Disposal Date	Distribution
October 1, 2016	State Offices